

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2009

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Commissioner
Office of Administration

Includes Governor's Recommendations

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FY 2009 BUDGET**

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues, redeems, and cancels state general obligation bonds and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The financial assistant director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROGRAM-SPECIFIC								
GENERAL REVENUE	11,396	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	11,396	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL	11,396	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$11,396	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	0	20,002 E
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Notes: An "E" is requested for GR.

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	0	20,002 E
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Notes: An "E" is requested for GR.

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

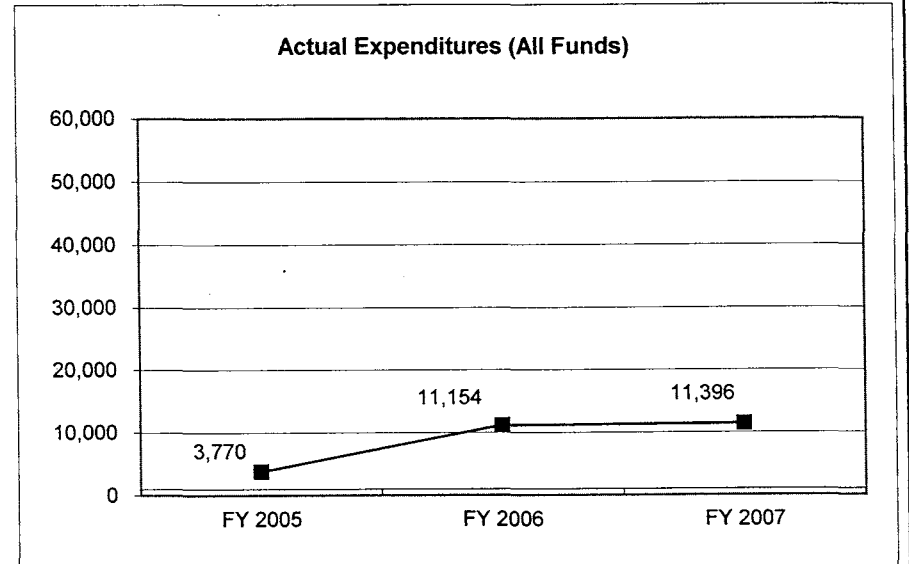
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.	
Appropriation (All Funds)	20,002	20,002	20,002	20,002	E
Less Reverted (All Funds)	(15,231)	0	0	N/A	
Budget Authority (All Funds)	4,771	20,002	20,002	N/A	
Actual Expenditures (All Funds)	3,770	11,154	11,396	N/A	
Unexpended (All Funds)	1,001	8,848	8,606	N/A	
Unexpended, by Fund:					
General Revenue	1,001	8,848	8,606	N/A	
Federal	0	0	0	N/A	
Other	0	0	0	N/A	



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	
DEPARTMENT CORE REQUEST							
	PS	0.00	0	0	0	0	
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	
GOVERNOR'S RECOMMENDED CORE							
	PS	0.00	0	0	0	0	
	PD	0.00	20,002	0	0	20,002	
	Total	0.00	20,002	0	0	20,002	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
DEBT SERVICE	11,396	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	11,396	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$11,396	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
GENERAL REVENUE	\$11,396	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit

Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	16,669,150	0.00	17,077,982	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL - TRF	16,669,150	0.00	17,077,982	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL	16,669,150	0.00	17,077,982	0.00	17,077,982	0.00	17,077,982	0.00
Fourth State Transfer Increase - 1300001								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	1,728,750	0.00	1,728,750	0.00
TOTAL - TRF	0	0.00	0	0.00	1,728,750	0.00	1,728,750	0.00
TOTAL	0	0.00	0	0.00	1,728,750	0.00	1,728,750	0.00
GRAND TOTAL	\$16,669,150	0.00	\$17,077,982	0.00	\$18,806,732	0.00	\$18,806,732	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request					FY 2009 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	17,077,982	0	0	17,077,982	TRF	17,077,982	0	0	17,077,982
Total	17,077,982	0	0	17,077,982	Total	17,077,982	0	0	17,077,982
 FTE	 0.00	 0.00	 0.00	 0.00	 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0		0	0	0	
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

The debt service transfer requirement for FY 09 is \$1,728,750 more than the FY 08 core.

A new decision item for \$1,728,750 is included in this budget request.

3. PROGRAM LISTING (list programs included in this core funding)

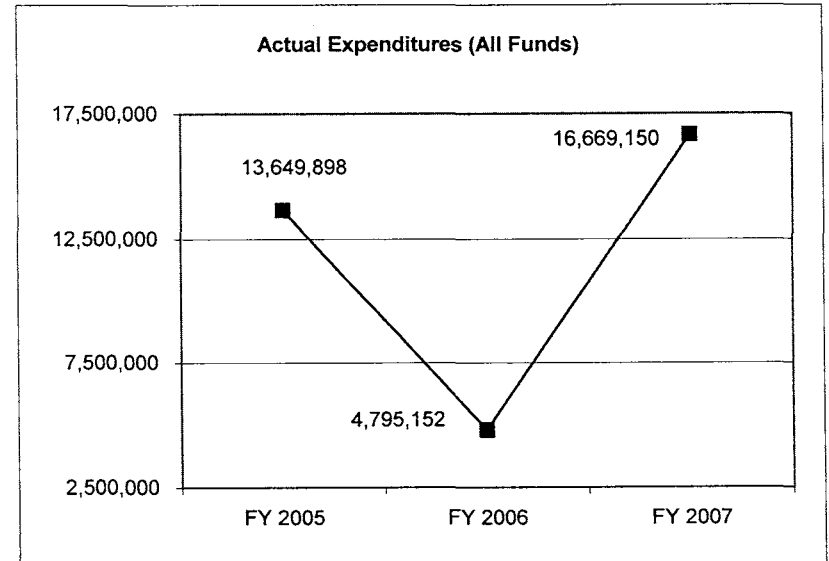
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	14,852,614	16,235,514	17,086,832	17,077,982
Less Reverted (All Funds)	(1,202,715)	(11,440,361)	0	N/A
Budget Authority (All Funds)	13,649,899	4,795,153	17,086,832	N/A
Actual Expenditures (All Funds)	13,649,898	4,795,152	16,669,150	N/A
Unexpended (All Funds)	1	1	417,682	N/A
Unexpended, by Fund:				
General Revenue	1	1	417,682	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
 4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	17,077,982	0	0	17,077,982	
	Total	0.00	17,077,982	0	0	17,077,982	
DEPARTMENT CORE REQUEST							
	TRF	0.00	17,077,982	0	0	17,077,982	
	Total	0.00	17,077,982	0	0	17,077,982	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	17,077,982	0	0	17,077,982	
	Total	0.00	17,077,982	0	0	17,077,982	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS	16,669,150	0.00	17,077,982	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL - TRF	16,669,150	0.00	17,077,982	0.00	17,077,982	0.00	17,077,982	0.00
GRAND TOTAL	\$16,669,150	0.00	\$17,077,982	0.00	\$17,077,982	0.00	\$17,077,982	0.00
GENERAL REVENUE	\$16,669,150	0.00	\$17,077,982	0.00	\$17,077,982	0.00	\$17,077,982	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300001

1. AMOUNT OF REQUEST

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	1,728,750	0	0	1,728,750
Total	1,728,750	0	0	1,728,750
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	1,728,750	0	0	1,728,750
Total	1,728,750	0	0	1,728,750
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections and the Division of Youth Services. The Board has two (2) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$1,728,750 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34823</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	<u>1300001</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 09 transfer (FY 10 debt service payment) is greater than the FY 08 core as follows:

	Principal Outstanding 01/01/2008	Transfer		FY 08 Core	FY 09 Core Request	Difference
		From Fund	To Fund			
<u>FSB</u>						
Series A 2002 Refunding	\$145,590,000	0101	0202	\$14,811,482	\$14,804,732	(\$6,750)
Series A 2005 Refunding	\$45,330,000	0101	0206	\$2,266,500	\$4,002,000	\$1,735,500
Total	<u>\$190,920,000</u>			<u>\$17,077,982</u>	<u>\$18,806,732</u>	<u>\$1,728,750</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300001

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	1,728,750				0		1,728,750		
Total TRF	1,728,750		0		0		1,728,750		0
Grand Total	1,728,750	0.0	0	0.0	0	0.0	1,728,750	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300001

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	1,728,750				0		1,728,750		
Total TRF	1,728,750		0		0		1,728,750		0
Grand Total	1,728,750	0.0	0	0.0	0	0.0	1,728,750	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34823</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	<u>1300001</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service fund on the required date(s).

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
Fourth State Transfer Increase - 1300001								
FUND TRANSFERS	0	0.00	0	0.00	1,728,750	0.00	1,728,750	0.00
TOTAL - TRF	0	0.00	0	0.00	1,728,750	0.00	1,728,750	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,728,750	0.00	\$1,728,750	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$1,728,750	0.00	\$1,728,750	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2002	8,702,681	0.00	14,820,332	0.00	14,811,482	0.00	14,811,482	0.00
FSB BOND & INT - SERIES A 2005	2,266,500	0.00	2,266,500	0.00	2,266,500	0.00	2,266,500	0.00
TOTAL - PD	10,969,181	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL	10,969,181	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
GRAND TOTAL	\$10,969,181	0.00	\$17,086,832	0.00	\$17,077,982	0.00	\$17,077,982	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	17,077,982	17,077,982
Total	0	0	17,077,982	17,077,982

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	17,077,982	17,077,982
Total	0	0	17,077,982	17,077,982

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of fourth state building bonds outstanding as of 1/1/08 in the amount of \$190,920,000.

The debt service requirement for FY 09 from fund 0206 is the same as the FY 08 core.

The debt service requirement for FY 09 from fund 0202 is \$8,850 less than the FY 08 core.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

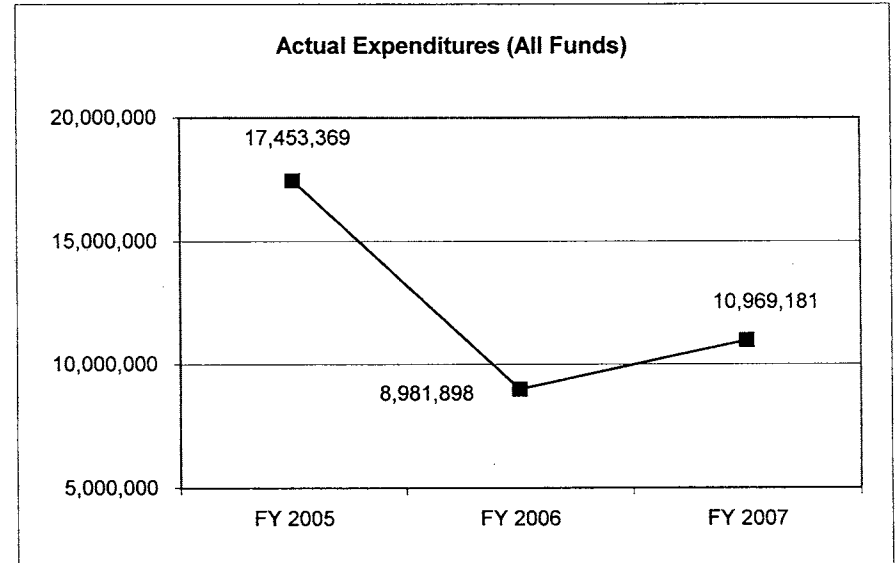
CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Fourth State Building Bonds
Core	Fourth State Building Bonds Payments

Budget Unit 34825

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	17,453,370	14,852,614	10,969,182	17,086,832
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	17,453,370	14,852,614	10,969,182	N/A
Actual Expenditures (All Funds)	17,453,369	8,981,898	10,969,181	N/A
Unexpended (All Funds)	1	5,870,716	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	5,870,716	1	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	17,086,832	17,086,832	
				Total	0.00	0	0	17,086,832	17,086,832	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	32	6164		PD	0.00	0	0	(8,850)	(8,850)	Debt service obligation is less than core appropriation
NET DEPARTMENT CHANGES					0.00	0	0	(8,850)	(8,850)	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	17,077,982	17,077,982	
				Total	0.00	0	0	17,077,982	17,077,982	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	17,077,982	17,077,982	
				Total	0.00	0	0	17,077,982	17,077,982	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	10,969,181	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
TOTAL - PD	10,969,181	0.00	17,086,832	0.00	17,077,982	0.00	17,077,982	0.00
GRAND TOTAL	\$10,969,181	0.00	\$17,086,832	0.00	\$17,077,982	0.00	\$17,077,982	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$10,969,181	0.00	\$17,086,832	0.00	\$17,077,982	0.00	\$17,077,982	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	24,995,319	0.00	19,633,366	0.00	24,883,366	0.00	24,883,366	0.00
WATER & WASTEWATER LOAN REVOLV	970,932	0.00	6,005,798	0.00	6,003,030	0.00	6,003,030	0.00
TOTAL - TRF	25,966,251	0.00	25,639,164	0.00	30,886,396	0.00	30,886,396	0.00
TOTAL	25,966,251	0.00	25,639,164	0.00	30,886,396	0.00	30,886,396	0.00
WPC Transfer Increase - 1300002								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	7,638,507	0.00	3,356,685	0.00
WATER & WASTEWATER LOAN REVOLV	0	0.00	0	0.00	0	0.00	2,329,947	0.00
TOTAL - TRF	0	0.00	0	0.00	7,638,507	0.00	5,686,632	0.00
TOTAL	0	0.00	0	0.00	7,638,507	0.00	5,686,632	0.00
GRAND TOTAL	\$25,966,251	0.00	\$25,639,164	0.00	\$38,524,903	0.00	\$36,573,028	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request				
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	24,883,366	0	6,003,030	30,886,396	E
Total	24,883,366	0	6,003,030	30,886,396	

FTE	0.00	0.00	0.00	0.00
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

	FY 2009 Governor's Recommendation				
	GR	Fed	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	24,883,366	0	6,003,030	30,886,396	E
Total	24,883,366	0	6,003,030	30,886,396	

FTE	0.00	0.00	0.00	0.00
-----	------	------	------	------

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

The debt service transfer requirement for FY 09 from fund 0101 is \$7,638,507 more than the FY 08 core. A new decision item for this amount is included in this budget request.

The debt service transfer requirement for FY 09 from fund 0602 is \$2,768 less than the FY 08 core.

3. PROGRAM LISTING (list programs included in this core funding)

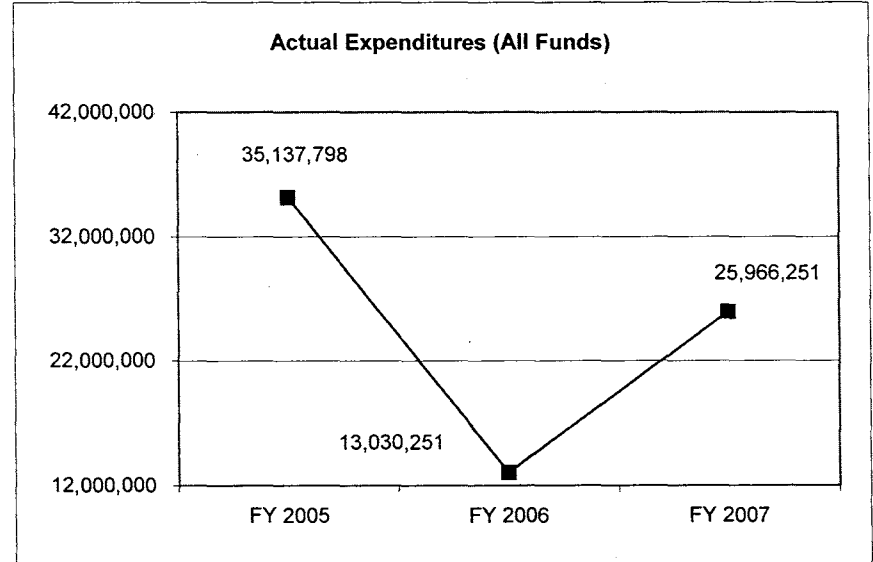
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.	
Appropriation (All Funds)	35,872,598	35,909,635	31,282,953	25,639,164	E
Less Reverted (All Funds)	(718,432)	(22,857,973)	0	N/A	
Budget Authority (All Funds)	35,154,166	13,051,662	31,282,953	N/A	
Actual Expenditures (All Funds)	35,137,798	13,030,251	25,966,251	N/A	
Unexpended (All Funds)	16,368	21,411	5,316,702	N/A	
Unexpended, by Fund:					
General Revenue	2	1	0	N/A	
Federal	0	0	0	N/A	
Other	16,366	21,410	5,316,702	N/A	
			(1)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

(1) The General Revenue appropriated transfer was increased by \$4,319,851.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	19,633,366	0	6,005,798	25,639,164	
				Total	0.00	19,633,366	0	6,005,798	25,639,164	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	34	T883	TRF		0.00	0	0	(2,768)	(2,768)	Debt service transfer requirement is less than core appropriation
Core Reallocation	35	T002	TRF		0.00	5,250,000	0	0	5,250,000	From authorized in FY 08 to issued/outstanding in FY 09
NET DEPARTMENT CHANGES					0.00	5,250,000	0	(2,768)	5,247,232	
DEPARTMENT CORE REQUEST										
				TRF	0.00	24,883,366	0	6,003,030	30,886,396	
				Total	0.00	24,883,366	0	6,003,030	30,886,396	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	24,883,366	0	6,003,030	30,886,396	
				Total	0.00	24,883,366	0	6,003,030	30,886,396	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS	25,966,251	0.00	25,639,164	0.00	30,886,396	0.00	30,886,396	0.00
TOTAL - TRF	25,966,251	0.00	25,639,164	0.00	30,886,396	0.00	30,886,396	0.00
GRAND TOTAL	\$25,966,251	0.00	\$25,639,164	0.00	\$30,886,396	0.00	\$30,886,396	0.00
GENERAL REVENUE	\$24,995,319	0.00	\$19,633,366	0.00	\$24,883,366	0.00	\$24,883,366	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$970,932	0.00	\$6,005,798	0.00	\$6,003,030	0.00	\$6,003,030	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

1. AMOUNT OF REQUEST

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	7,638,507	0	0	7,638,507
Total	7,638,507	0	0	7,638,507
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	3,356,685	0	2,329,947	5,686,632 E
Total	3,356,685	0	2,329,947	5,686,632
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$7,638,507 needed to make the required transfers.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 09 transfer (FY 10 debt service payment) is greater than the FY 08 core as follows:

	Principal	Transfer		FY 08	FY 09	
	Outstanding	From	To	FY 08	Core	
	01/01/2008	Fund	Fund	Core	Request	Difference
<u>WPC</u>						
Series A 2001	\$16,845,000	0101	0244	\$1,434,488	\$1,417,138	(\$17,350)
Series A 2002	\$26,185,000	0101	0231	\$1,005,222	\$1,002,454	(\$2,768)
Series B 2002 Refunding	\$109,395,000	0101	0200	\$13,137,811	\$13,142,686	\$4,875
Series A 2003 Refunding	\$20,405,000	0101	0203	\$747,713	\$747,713	\$0
Series A 2005 Refunding	\$95,100,000	0101	0218	\$3,308,132	\$10,961,882	\$7,653,750
Series A 2007	\$50,000,000	0101	0207	\$5,250,000	\$5,250,000	\$0
Total	<u>\$317,930,000</u>			<u>\$24,883,366</u>	<u>\$32,521,873</u>	<u>\$7,638,507</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	7,638,507						7,638,507		
Total TRF	7,638,507		0		0		7,638,507		0
Grand Total	7,638,507	0.0	0	0.0	0	0.0	7,638,507	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners			Budget Unit		34829			
Division	Water Pollution Control								
DI Name	Water Pollution Control Bonds Transfer Increase			DI# 1300002					
	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Budget Object Class/Job Class									
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	3,356,685				2,329,947		5,686,632		
Total TRF	3,356,685		0		2,329,947		5,686,632		0
Grand Total	3,356,685	0.0	0	0.0	2,329,947	0.0	5,686,632	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300002

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from general revenue to the appropriate debt service fund on the required date.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
WPC Transfer Increase - 1300002								
FUND TRANSFERS	0	0.00	0	0.00	7,638,507	0.00	5,686,632	0.00
TOTAL - TRF	0	0.00	0	0.00	7,638,507	0.00	5,686,632	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$7,638,507	0.00	\$5,686,632	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$7,638,507	0.00	\$3,356,685	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$2,329,947	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit

Decision Item

Budget Object Summary

Fund

FY 2007

ACTUAL

DOLLAR

FY 2007

ACTUAL

FTE

FY 2008

BUDGET

DOLLAR

FY 2008

BUDGET

FTE

FY 2009

DEPT REQ

DOLLAR

FY 2009

DEPT REQ

FTE

FY 2009

GOV REC

DOLLAR

FY 2009

GOV REC

FTE

STATE WPC ADDL BONDS TRANSFER

CORE

FUND TRANSFERS

GENERAL REVENUE

TOTAL - TRF

TOTAL

0

0.00

5,250,000

0.00

0

0.00

0

0.00

0

0.00

5,250,000

0.00

0

0.00

0

0.00

0

0.00

5,250,000

0.00

0

0.00

0

0.00

GRAND TOTAL

\$0

0.00

\$5,250,000

0.00

\$0

0.00

\$0

0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34839
Division	Water Pollution Control Bonds Transfer		
Core	Additional Water Pollution Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes:

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes:

2. CORE DESCRIPTION

In FY 2008, \$5,250,000 was requested and received for a transfer from general revenue to the water pollution principal and interest fund for a proposed \$50,000,000 bond issue.

Because the additional bonds authorized in FY 08 will be issued and outstanding in FY 09, this core appropriation is being reallocated to the Water Pollution Control Bond transfer core for FY 09.

3. PROGRAM LISTING (list programs included in this core funding)

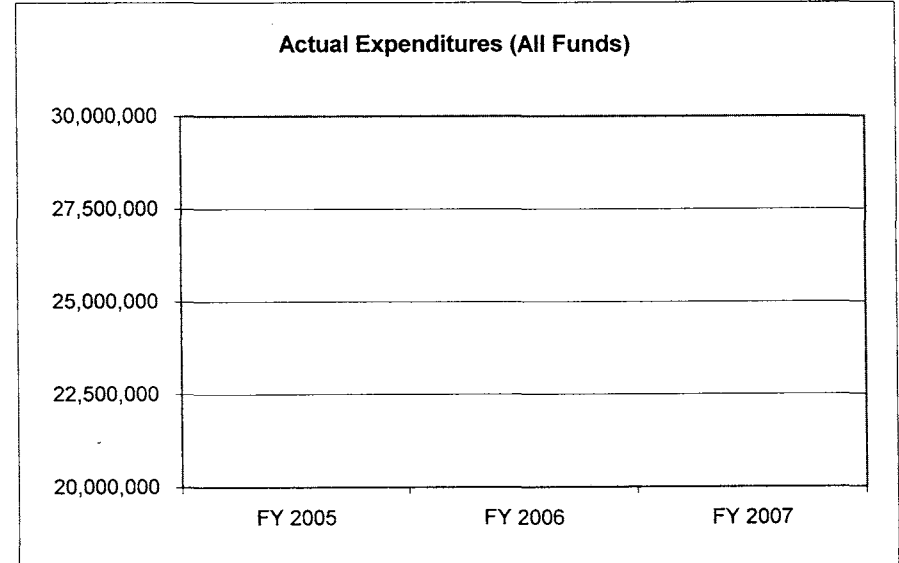
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34839
Division	Water Pollution Control Bonds Transfer		
Core	Additional Water Pollution Control Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	0	0	0	5,250,000
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	0	0	0	N/A
Actual Expenditures (All Funds)	0	0	0	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC ADDL BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	5,250,000	0	0	5,250,000	
				Total	0.00	5,250,000	0	0	5,250,000	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	36	T515	TRF		0.00	(5,250,000)	0	0	(5,250,000)	To issued/outstanding in FY 09 from authorized in FY 08
NET DEPARTMENT CHANGES					0.00	(5,250,000)	0	0	(5,250,000)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC ADDL BONDS TRANSFER								
CORE								
FUND TRANSFERS	0	0.00	5,250,000	0.00	0	0.00	0	0.00
TOTAL - TRF	0	0.00	5,250,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$5,250,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$5,250,000	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES B-2002	16,417,794	0.00	18,018,719	0.00	16,691,519	0.00	16,691,519	0.00
WPC BOND & INT-SERIES A-2003	747,713	0.00	747,713	0.00	747,713	0.00	747,713	0.00
WPC BOND & INT SERIES A 2007	0	0.00	0	0.00	3,500,000	0.00	3,298,850	0.00
WPC BOND & INT-SERIES A 2005	4,755,000	0.00	4,755,000	0.00	4,755,000	0.00	4,755,000	0.00
WPC BOND & INT-SERIES A-2002	2,004,469	0.00	2,008,982	0.00	2,010,444	0.00	2,010,444	0.00
WPC BOND & INT-SERIES A 2001	1,436,488	0.00	1,432,688	0.00	1,434,488	0.00	1,434,488	0.00
TOTAL - PD	25,361,464	0.00	26,963,102	0.00	29,139,164	0.00	28,938,014	0.00
TOTAL	25,361,464	0.00	26,963,102	0.00	29,139,164	0.00	28,938,014	0.00
GRAND TOTAL	\$25,361,464	0.00	\$26,963,102	0.00	\$29,139,164	0.00	\$28,938,014	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	29,139,164	29,139,164
Total	0	0	29,139,164	29,139,164
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond & Interest Fund - Series A 2001 (0244)
 Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	28,938,014	28,938,014
Total	0	0	28,938,014	28,938,014
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond & Interest Fund - Series A 2001 (0244)
 Water Pollution Control Bond & Interest Fund - Series A 2007(0207)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are six (6) series of water pollution control bonds outstanding as of 1/1/08 in the amount of \$317,930,000.

The FY 09 debt service requirement from funds 0203, 0207 and 0218 is \$9,002,713, the same as in the FY 08 core.

The FY 09 debt service requirement from fund 0244 is \$1,800 more than the FY 08 core.

The FY 09 debt service requirement from fund 0231 is \$1,462 more than the FY 08 core.

The FY 09 debt service requirement from fund 0200 is \$1,327,200 less than the FY 08 core.

This request includes a reallocation of \$1,800 from fund 0200 to fund 0244, \$1,462 from fund 0200 to fund 0231, and a net reduction of \$1,323,938.

CORE DECISION ITEM

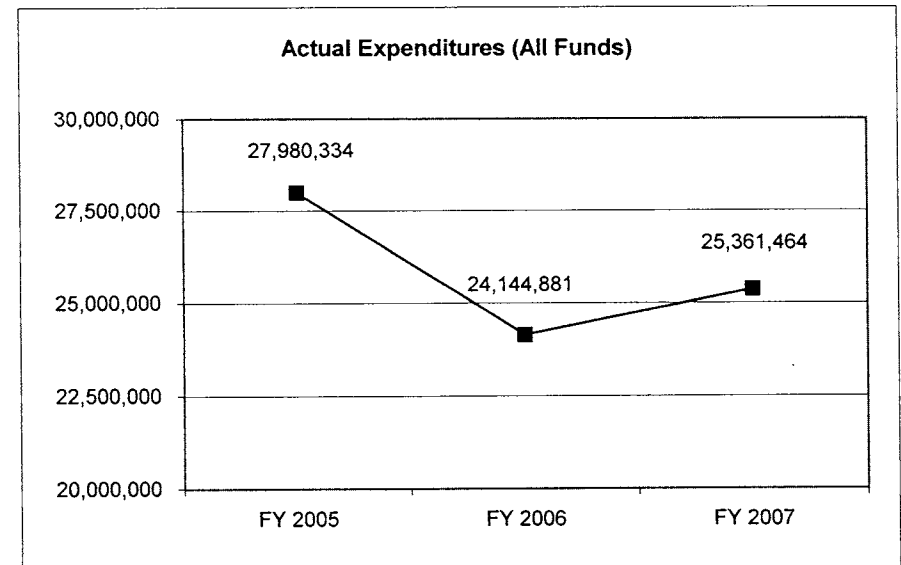
Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	27,980,335	35,872,598	25,361,464	26,963,102
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	27,980,335	35,872,598	25,361,464	N/A
Actual Expenditures (All Funds)	27,980,334	24,144,881	25,361,464	N/A
Unexpended (All Funds)	1	11,727,717	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	11,727,717	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	26,963,102	26,963,102	
Total					0.00	0	0	26,963,102	26,963,102	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	39	6162	PD		0.00	0	0	(1,323,938)	(1,323,938)	Debt obligation from fund 0200 is less than core appropriation
Core Reallocation	38	6162	PD		0.00	0	0	(3,262)	(3,262)	To reflect debt service requirements from correct funding source
Core Reallocation	38	3018	PD		0.00	0	0	1,800	1,800	To reflect debt service requirements from correct funding source
Core Reallocation	38	5198	PD		0.00	0	0	1,462	1,462	To reflect debt service requirements from correct funding source
Core Reallocation	46	2037	PD		0.00	0	0	3,500,000	3,500,000	From authorized in FY 08 to issued/outstanding in FY 09
NET DEPARTMENT CHANGES					0.00	0	0	2,176,062	2,176,062	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	29,139,164	29,139,164	
Total					0.00	0	0	29,139,164	29,139,164	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS										
Core Reduction	2058	2037	PD		0.00	0	0	(201,150)	(201,150)	Core reduction to debt payment from fund 0207
NET GOVERNOR CHANGES					0.00	0	0	(201,150)	(201,150)	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	28,938,014	28,938,014	
Total					0.00	0	0	28,938,014	28,938,014	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	25,361,464	0.00	26,963,102	0.00	29,139,164	0.00	28,938,014	0.00
TOTAL - PD	25,361,464	0.00	26,963,102	0.00	29,139,164	0.00	28,938,014	0.00
GRAND TOTAL	\$25,361,464	0.00	\$26,963,102	0.00	\$29,139,164	0.00	\$28,938,014	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$25,361,464	0.00	\$26,963,102	0.00	\$29,139,164	0.00	\$28,938,014	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit

Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC ADDL BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	0	0.00	3,500,000	0.00	0	0.00	0	0.00
TOTAL - PD	0	0.00	3,500,000	0.00	0	0.00	0	0.00
TOTAL	0	0.00	3,500,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$3,500,000	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34840
Division	Water Pollution Control Bonds		
Core	Additional Water Pollution Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:
Notes:

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:
Notes:

2. CORE DESCRIPTION

In FY 2008, \$3,500,000 was requested and received for payment of principal and interest on a proposed \$50,000,000 bond issue.

Because the additional bonds authorized in FY 08 will be issued and outstanding in FY 09, this core appropriation is being reallocated to the Water Pollution Control Bond payment core for FY 09.

3. PROGRAM LISTING (list programs included in this core funding)

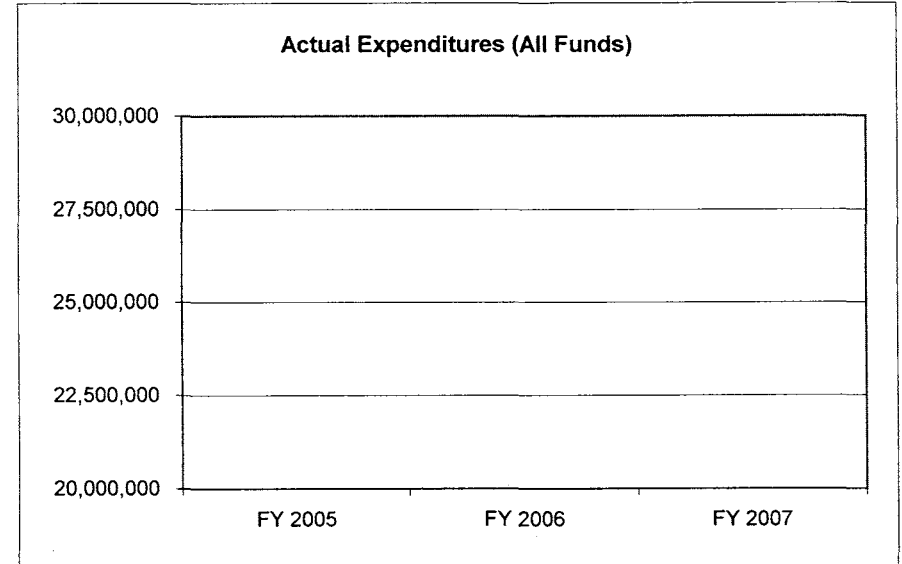
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34840
Division	Water Pollution Control Bonds		
Core	Additional Water Pollution Control Bonds Payments		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	0	0	0	3,500,000
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	0	0	0	N/A
Actual Expenditures (All Funds)	0	0	0	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC ADDL BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	3,500,000	3,500,000	
				Total	0.00	0	0	3,500,000	3,500,000	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	45	4236	PD		0.00	0	0	(3,500,000)	(3,500,000)	To issued/outstanding in FY 09 from authorized in FY 08
NET DEPARTMENT CHANGES					0.00	0	0	(3,500,000)	(3,500,000)	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC ADDL BONDS								
CORE								
DEBT SERVICE	0	0.00	3,500,000	0.00	0	0.00	0	0.00
TOTAL - PD	0	0.00	3,500,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$3,500,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$3,500,000	0.00	\$0	0.00		0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit

Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	2,483,824	0.00	2,578,658	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL - TRF	2,483,824	0.00	2,578,658	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL	2,483,824	0.00	2,578,658	0.00	2,578,658	0.00	2,578,658	0.00
Stormwater Ctrl Transfer Inc - 1300003								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	622,563	0.00	622,563	0.00
TOTAL - TRF	0	0.00	0	0.00	622,563	0.00	622,563	0.00
TOTAL	0	0.00	0	0.00	622,563	0.00	622,563	0.00
GRAND TOTAL	\$2,483,824	0.00	\$2,578,658	0.00	\$3,201,221	0.00	\$3,201,221	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request					FY 2009 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	2,578,658	0	0	2,578,658	TRF	2,578,658	0	0	2,578,658
Total	2,578,658	0	0	2,578,658	Total	2,578,658	0	0	2,578,658
 FTE	 0.00	 0.00	 0.00	 0.00	 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

The debt service transfer requirement for FY 09 is \$622,563 more than the FY 08 core.

A new decision item for \$622,563 is included in this budget request.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

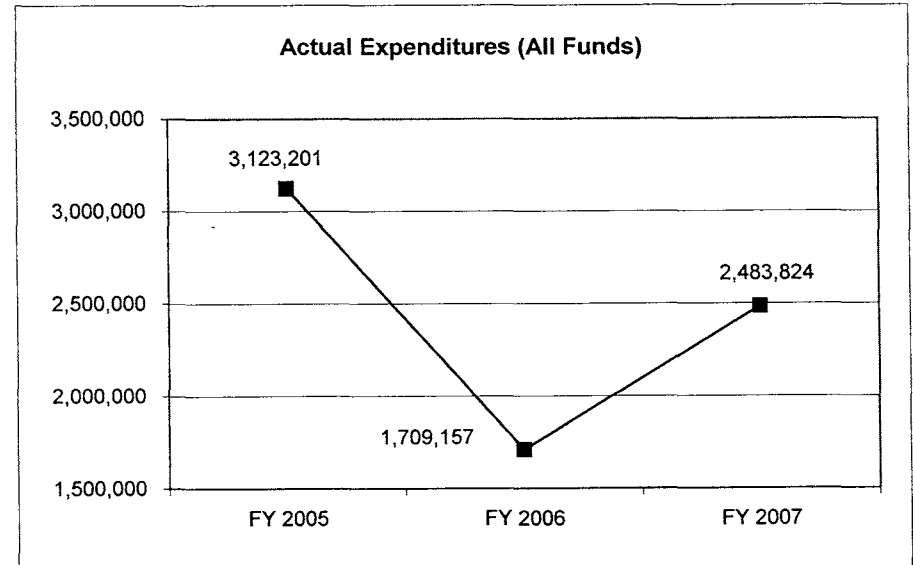
CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Stormwater Control Bonds
Core	Stormwater Control Bonds Transfer

Budget Unit 34843

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	3,176,510	3,183,528	2,579,527	2,578,658
Less Reverted (All Funds)	(53,308)	(1,474,370)	0	N/A
Budget Authority (All Funds)	3,123,202	1,709,158	2,579,527	N/A
Actual Expenditures (All Funds)	3,123,201	1,709,157	2,483,824	N/A
Unexpended (All Funds)	1	1	95,703	N/A
Unexpended, by Fund:				
General Revenue	1	1	95,703	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	2,578,658	0	0	2,578,658	
	Total	0.00	2,578,658	0	0	2,578,658	
DEPARTMENT CORE REQUEST							
	TRF	0.00	2,578,658	0	0	2,578,658	
	Total	0.00	2,578,658	0	0	2,578,658	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	2,578,658	0	0	2,578,658	
	Total	0.00	2,578,658	0	0	2,578,658	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS	2,483,824	0.00	2,578,658	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL - TRF	2,483,824	0.00	2,578,658	0.00	2,578,658	0.00	2,578,658	0.00
GRAND TOTAL	\$2,483,824	0.00	\$2,578,658	0.00	\$2,578,658	0.00	\$2,578,658	0.00
GENERAL REVENUE	\$2,483,824	0.00	\$2,578,658	0.00	\$2,578,658	0.00	\$2,578,658	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

1. AMOUNT OF REQUEST

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	622,563	0	0	622,563
Total	622,563	0	0	622,563
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	622,563	0	0	622,563
Total	622,563	0	0	622,563
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$622,563 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 09 transfer (FY 10 debt service payment) is greater than the FY 08 core as follows:

	Principal Outstanding 01/01/2008	Transfer		FY 08 Core	FY 09 Core Request	Difference
		From Fund	To Fund			
<u>SWC</u>						
Series A 2001	\$8,225,000	0101	0245	\$714,583	\$708,583	(\$6,000)
Series A 2002	\$11,455,000	0101	0239	\$1,005,325	\$1,005,013	(\$312)
Series A 2005 Ref	\$17,175,000	0101	0219	\$858,750	\$1,487,625	\$628,875
Total	<u>\$36,855,000</u>			<u>\$2,578,658</u>	<u>\$3,201,221</u>	<u>\$622,563</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	622,563				0		622,563		
Total TRF	622,563		0		0		622,563		0
Grand Total	622,563	0.0	0	0.0	0	0.0	622,563	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners			Budget Unit		34843			
Division	Stormwater Control Bonds								
DI Name	Stormwater Control Bonds Transfers Increase			DI# 1300003					

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34843</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300003

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**6a. Provide an effectiveness measure.**

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service funds on the required date.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
Stormwater Ctrl Transfer Inc - 1300003								
FUND TRANSFERS	0	0.00	0	0.00	622,563	0.00	622,563	0.00
TOTAL - TRF	0	0.00	0	0.00	622,563	0.00	622,563	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$622,563	0.00	\$622,563	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$622,563	0.00	\$622,563	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT- SERIES A 2005	858,750	0.00	858,750	0.00	858,750	0.00	858,750	0.00
SWC BOND & INT-SERIES A 2002	1,002,338	0.00	1,004,594	0.00	1,005,325	0.00	1,005,325	0.00
SWC BOND & INT-SERIES A 2001	718,083	0.00	716,183	0.00	714,583	0.00	714,583	0.00
TOTAL - PD	2,579,171	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL	2,579,171	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
GRAND TOTAL	\$2,579,171	0.00	\$2,579,527	0.00	\$2,578,658	0.00	\$2,578,658	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners				Budget Unit	34845			
Division	Stormwater Control Bonds								
Core	Stormwater Control Bonds Payments								
1. CORE FINANCIAL SUMMARY									
	FY 2009 Budget Request					FY 2009 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	2,578,658	2,578,658	PSD	0	0	2,578,658	2,578,658
Total	0	0	2,578,658	2,578,658	Total	0	0	2,578,658	2,578,658
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.				
Other Funds:	Stormwater Control Bond & Interest Fund - Series A 2005 (0219)				Other Funds:	Stormwater Control Bond & Interest Fund - Series A 2005 (0219)			
	Stormwater Control Bond & Interest Fund - Series A 2002 (0239)					Stormwater Control Bond & Interest Fund - Series A 2002 (0239)			
	Stormwater Control Bond & Interest Fund - Series A 2001 (0245)					Stormwater Control Bond & Interest Fund - Series A 2001 (0245)			
2. CORE DESCRIPTION									
This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/08 in the amount of \$36,855,000.									
The FY 09 debt service requirement from fund 0219 is the same as in the FY 08 core.									
The FY 09 debt service requirement from fund 0245 is \$1,600 less than the FY 08 core.									
The FY 09 debt service requirement from fund 0239 is \$731 greater than the FY 08 core.									
This request includes a reallocation of \$731 from fund 0245 to fund 0239 and a net reduction of \$869.									

CORE DECISION ITEM

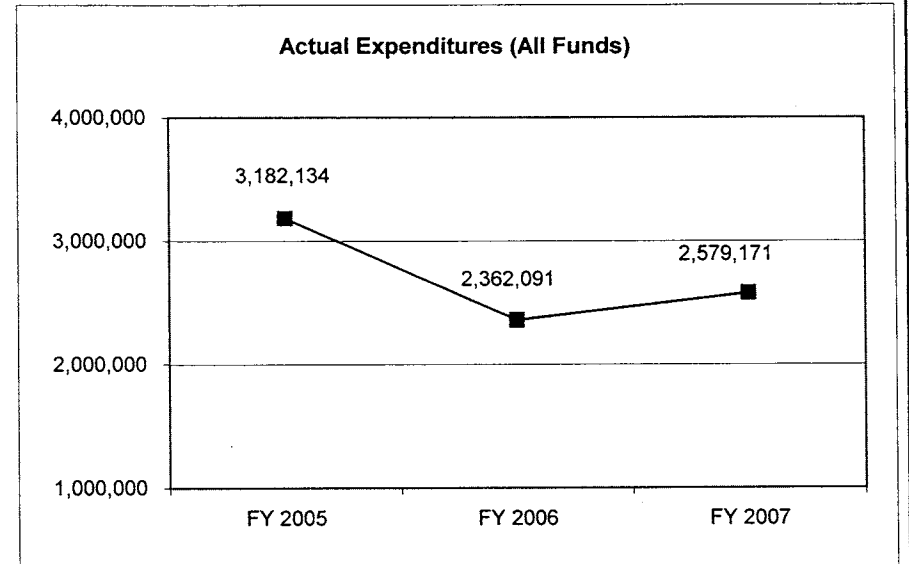
Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	3,182,135	3,176,510	2,579,171	2,579,527
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	3,182,135	3,176,510	2,579,171	N/A
Actual Expenditures (All Funds)	3,182,134	2,362,091	2,579,171	N/A
Unexpended (All Funds)	1	814,419	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	814,419	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	2,579,527	2,579,527	
				Total	0.00	0	0	2,579,527	2,579,527	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	41	3019	PD		0.00	0	0	(869)	(869)	Debt service obligation from fund 0245 is less than core appropriation
Core Reallocation	40	5199	PD		0.00	0	0	731	731	To reflect debt service requirements from correct funding source
Core Reallocation	40	3019	PD		0.00	0	0	(731)	(731)	To reflect debt service requirements from correct funding source
NET DEPARTMENT CHANGES					0.00	0	0	(869)	(869)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	2,578,658	2,578,658	
				Total	0.00	0	0	2,578,658	2,578,658	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	2,578,658	2,578,658	
				Total	0.00	0	0	2,578,658	2,578,658	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	2,579,171	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
TOTAL - PD	2,579,171	0.00	2,579,527	0.00	2,578,658	0.00	2,578,658	0.00
GRAND TOTAL	\$2,579,171	0.00	\$2,579,527	0.00	\$2,578,658	0.00	\$2,578,658	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,579,171	0.00	\$2,579,527	0.00	\$2,578,658	0.00	\$2,578,658	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	49,423,671	0.00	46,904,688	0.00	39,631,188	0.00	39,631,188	0.00
TOTAL - TRF	49,423,671	0.00	46,904,688	0.00	39,631,188	0.00	39,631,188	0.00
TOTAL	49,423,671	0.00	46,904,688	0.00	39,631,188	0.00	39,631,188	0.00
GRAND TOTAL	\$49,423,671	0.00	\$46,904,688	0.00	\$39,631,188	0.00	\$39,631,188	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	39,631,188	0	0	39,631,188
Total	39,631,188	0	0	39,631,188

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	39,631,188	0	0	39,631,188
Total	39,631,188	0	0	39,631,188

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the third state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (d) of the Missouri Constitution.

The debt service transfer requirement for FY 09 is \$7,273,500 less than the FY 08 core.

3. PROGRAM LISTING (list programs included in this core funding)

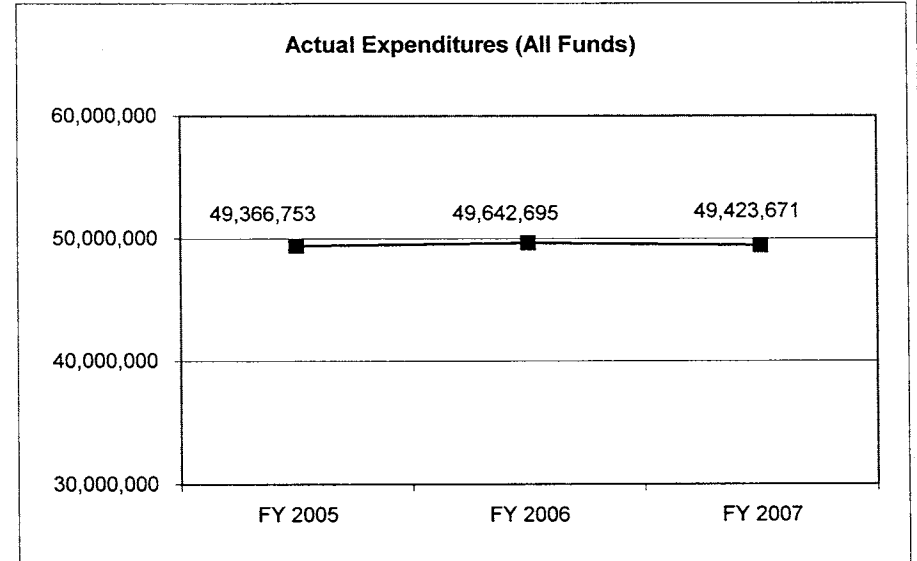
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	50,120,563	50,509,288	50,996,863	46,904,688
Less Reverted (All Funds)	(753,809)	(866,592)	0	N/A
Budget Authority (All Funds)	49,366,754	49,642,696	50,996,863	N/A
Actual Expenditures (All Funds)	49,366,753	49,642,695	49,423,671	N/A
Unexpended (All Funds)	1	1	1,573,192	N/A
Unexpended, by Fund:				
General Revenue	1	1	1,573,192	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
 3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES								
TRF			0.00	46,904,688	0	0	46,904,688	
Total			0.00	46,904,688	0	0	46,904,688	
DEPARTMENT CORE ADJUSTMENTS								
Core Reduction	43 T004	TRF	0.00	(7,273,500)	0	0	(7,273,500)	Debt Service transfer requirement is less than core appropriation
NET DEPARTMENT CHANGES			0.00	(7,273,500)	0	0	(7,273,500)	
DEPARTMENT CORE REQUEST								
TRF			0.00	39,631,188	0	0	39,631,188	
Total			0.00	39,631,188	0	0	39,631,188	
GOVERNOR'S RECOMMENDED CORE								
TRF			0.00	39,631,188	0	0	39,631,188	
Total			0.00	39,631,188	0	0	39,631,188	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS	49,423,671	0.00	46,904,688	0.00	39,631,188	0.00	39,631,188	0.00
TOTAL - TRF	49,423,671	0.00	46,904,688	0.00	39,631,188	0.00	39,631,188	0.00
GRAND TOTAL	\$49,423,671	0.00	\$46,904,688	0.00	\$39,631,188	0.00	\$39,631,188	0.00
GENERAL REVENUE	\$49,423,671	0.00	\$46,904,688	0.00	\$39,631,188	0.00	\$39,631,188	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY****Budget Unit**

Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
PROGRAM-SPECIFIC								
TSB BND IN/SNK-SERIES A 2002	34,185,225	0.00	34,672,300	0.00	31,892,875	0.00	31,892,875	0.00
TSB BND IN/SNK-SERIES A 2003	16,324,063	0.00	16,324,536	0.00	15,011,813	0.00	15,011,813	0.00
TOTAL - PD	50,509,288	0.00	50,996,836	0.00	46,904,688	0.00	46,904,688	0.00
TOTAL	50,509,288	0.00	50,996,836	0.00	46,904,688	0.00	46,904,688	0.00
GRAND TOTAL	\$50,509,288	0.00	\$50,996,836	0.00	\$46,904,688	0.00	\$46,904,688	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	46,904,688	46,904,688
Total	0	0	46,904,688	46,904,688
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	46,904,688	46,904,688
Total	0	0	46,904,688	46,904,688
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/08 in the amount of \$121,330,000.

The FY 09 debt service requirement from fund 0201 is \$2,779,425 less than the FY 08 core.

The FY 09 debt service requirement from fund 0204 is \$1,312,723 less than the FY 08 core.

3. PROGRAM LISTING (list programs included in this core funding)

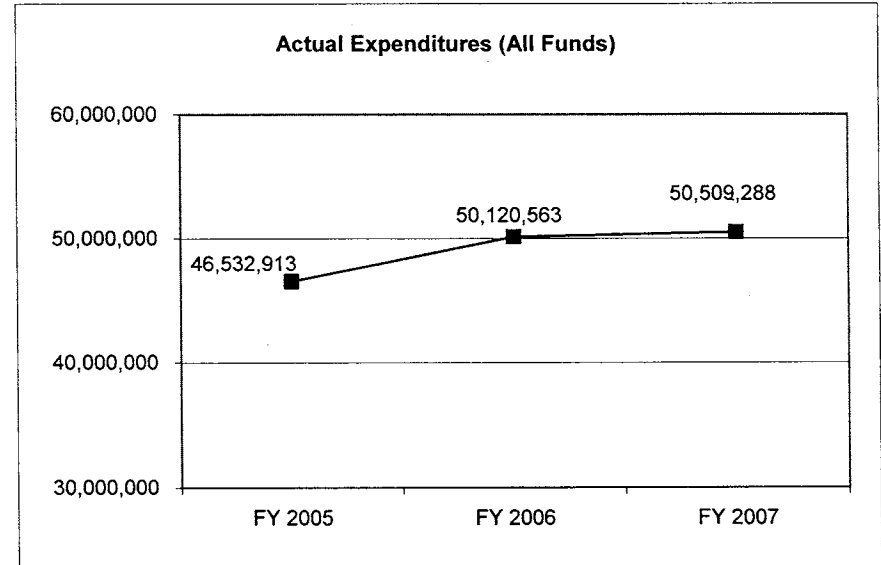
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	46,532,913	50,120,563	50,509,288	50,996,836
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	46,532,913	50,120,563	50,509,288	N/A
Actual Expenditures (All Funds)	46,532,913	50,120,563	50,509,288	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	50,996,836	50,996,836	
				Total	0.00	0	0	50,996,836	50,996,836	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	42	6902	PD		0.00	0	0	(1,312,723)	(1,312,723)	Debt service requirement is less than core appropriation
Core Reduction	42	6163	PD		0.00	0	0	(2,779,425)	(2,779,425)	Debt service requirement is less than core appropriation
NET DEPARTMENT CHANGES					0.00	0	0	(4,092,148)	(4,092,148)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	46,904,688	46,904,688	
				Total	0.00	0	0	46,904,688	46,904,688	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	46,904,688	46,904,688	
				Total	0.00	0	0	46,904,688	46,904,688	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
DEBT SERVICE	50,509,288	0.00	50,996,836	0.00	46,904,688	0.00	46,904,688	0.00
TOTAL - PD	50,509,288	0.00	50,996,836	0.00	46,904,688	0.00	46,904,688	0.00
GRAND TOTAL	\$50,509,288	0.00	\$50,996,836	0.00	\$46,904,688	0.00	\$46,904,688	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$50,509,288	0.00	\$50,996,836	0.00	\$46,904,688	0.00	\$46,904,688	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
BOND ISSUANCE COSTS								
CORE								
EXPENSE & EQUIPMENT								
WPC SERIES A 2007-37G	0	0.00	75,000	0.00	0	0.00	0	0.00
WPC SERIES A 2007-37E	0	0.00	75,000	0.00	0	0.00	0	0.00
TOTAL - EE	0	0.00	150,000	0.00	0	0.00	0	0.00
TOTAL	0	0.00	150,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$150,000	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34890
Division	Bond Issuance Costs		
Core	WPC Bond Issuance Costs		

1. CORE FINANCIAL SUMMARY

	FY 2009 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2009 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This decision item is to pay costs associated with the issuance of \$50 million in Water Pollution Control - Series A 2007 bonds. The Series A 2007 bonds were issued in FY 08. The one-time costs for issuing the bonds were paid in FY 08. Therefore, the FY 09 budget request is being reduced by \$150,000.

3. PROGRAM LISTING (list programs included in this core funding)

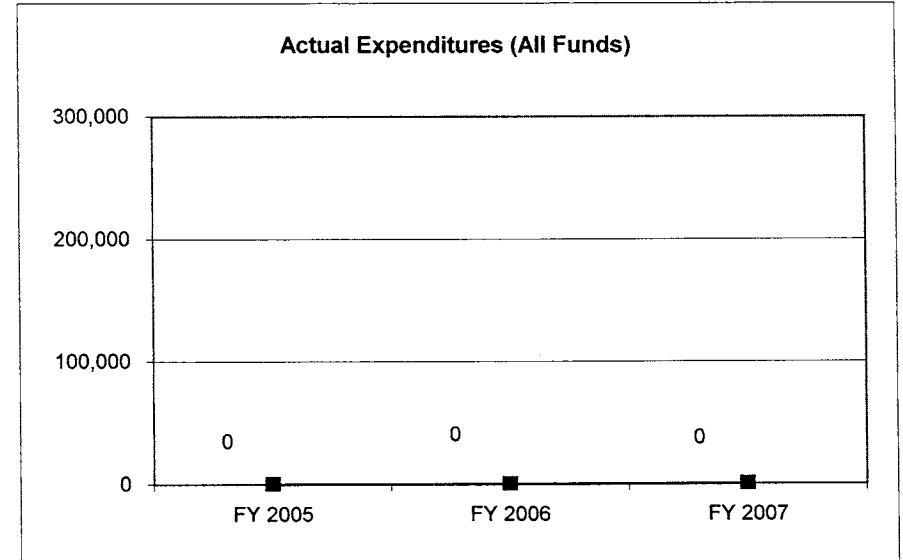
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34890
Division	Bond Issuance Costs		
Core	WPC Bond Issuance Costs		

4. FINANCIAL HISTORY

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Current Yr.
Appropriation (All Funds)	0	0	0	150,000
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	0	0	0	N/A
Actual Expenditures (All Funds)	0	0	0	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
BOND ISSUANCE COSTS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				EE	0.00	0	0	150,000	150,000	
				Total	0.00	0	0	150,000	150,000	
DEPARTMENT CORE ADJUSTMENTS										
1x Expenditures	44	4238		EE	0.00	0	0	(75,000)	(75,000)	Appropriation is not needed in FY 09
1x Expenditures	44	4237		EE	0.00	0	0	(75,000)	(75,000)	Appropriation is not needed in FY 09
NET DEPARTMENT CHANGES					0.00	0	0	(150,000)	(150,000)	
DEPARTMENT CORE REQUEST										
				EE	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE										
				EE	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2007	FY 2007	FY 2008	FY 2008	FY 2009	FY 2009	FY 2009	FY 2009
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
BOND ISSUANCE COSTS								
CORE								
PROFESSIONAL SERVICES	0	0.00	150,000	0.00	0	0.00	0	0.00
TOTAL - EE	0	0.00	150,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$150,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$150,000	0.00	\$0	0.00		0.00

PROGRAM DESCRIPTION

Department		Board of Fund Commissioners								
Program Name		General Obligation Debt Administration								
Program is found in the following core budget(s):										
	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	Third State Bldg Transfer	Third State Bldg Payments	TOTAL
GR	20,002	17,077,982	0	24,883,366	0	2,578,658	0	39,631,188	0	84,191,196
FEDERAL	0	0	0	0	0	0	0	0	0	0
OTHER	0	0	17,077,982	6,003,030	29,139,164	0	2,578,658	0	46,904,688	101,703,522
TOTAL	20,002	17,077,982	17,077,982	30,886,396	29,139,164	2,578,658	2,578,658	39,631,188	46,904,688	185,894,718

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 10/1/2021.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will mature on 10/1/2012.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 11/1/2032.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 8/1/2026.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners				
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Defeased	Principal Outstanding January 1, 2008
Series A 2001	6/1/2026	20,000,000	3,075,000	80,000	16,845,000
Series A 2002	8/1/2027	30,000,000	3,815,000	---	26,185,000
Series B 2002 Refunding	10/1/2021	147,710,000	38,315,000	---	109,395,000
Series A 2003 Refunding	8/1/2016	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	10/1/2016	95,100,000	---	---	95,100,000
Series A 2007	11/1/2032	50,000,000	---	---	50,000,000
Water Pollution Control Total		417,465,000	47,920,000	51,615,000	317,930,000
Third State Building Bonds					
Series A 2002 Refunding	10/1/2012	211,630,000	115,190,000	---	96,440,000
Series A 2003 Refunding	8/1/2012	75,650,000	50,760,000	---	24,890,000
Third State Building Total		287,280,000	165,950,000	---	121,330,000
Fourth State Building Bonds					
Series A 2002 Refunding	10/1/2021	154,840,000	9,250,000	---	145,590,000
Series A 2005 Refunding	10/1/2016	45,330,000	---	---	45,330,000
Fourth State Building Total		200,170,000	9,250,000	---	190,920,000
Stormwater Control Bonds					
Series A 2001	6/1/2026	10,000,000	1,540,000	235,000	8,225,000
Series A 2002	8/1/2026	15,000,000	1,905,000	1,640,000	11,455,000
Series A 2005 Refunding	10/1/2015	17,175,000	---	---	17,175,000
Stormwater Control Total		42,175,000	3,445,000	1,875,000	36,855,000
Total General Obligation Bonds		947,090,000	226,565,000	53,490,000	667,035,000

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PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

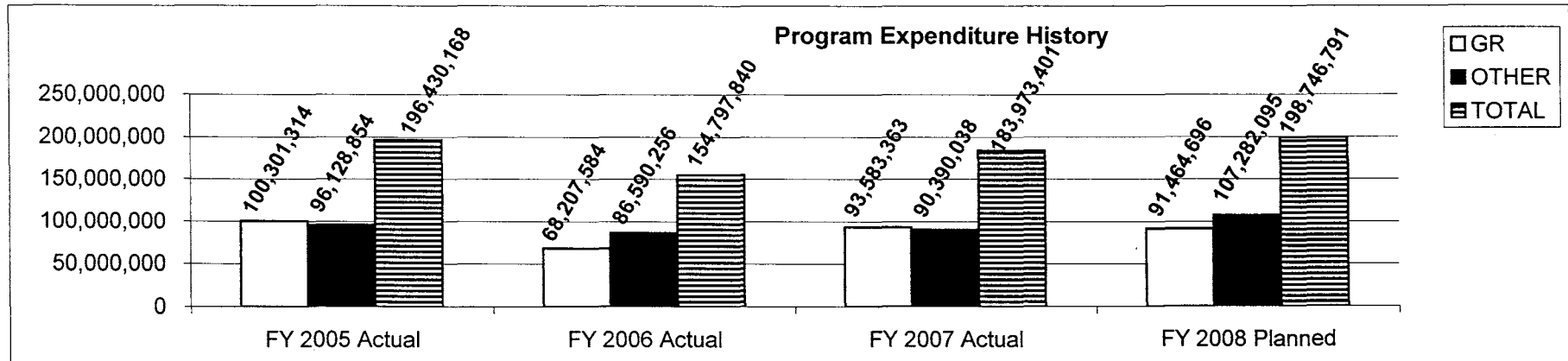
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)
 Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date		
	Actual	Projected	Projected
	FY 07	FY 08	FY 09
July	4/4	4/4	4/4
September	5/5	6/6	6/6
November	2/2	2/2	2/2
January	4/4	4/4	4/4
March	5/5	6/6	6/6
April	N/A	N/A	1/1
May	2/2	2/2	2/2

Transfer Date	# of Required Transfers/ # of Transfers paid by due date		
	Actual	Projected	Projected
	FY 07	FY 08	FY 09
July	4/4	4/4	4/4
September	5/5	5/5	5/5
November	2/2	2/2	3/3
January	4/4	4/4	4/4
March	5/5	5/5	5/5
April	N/A	N/A	1/1
May	2/2	2/2	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A